

CANADIAN ALLIANCE OF STUDENT ASSOCIATIONS



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**CANADA STUDENT LOAN PROGRAM –
STATISTICS, FEDERAL AND PROVINCIAL**



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OVERVIEW

- **Goal of this presentation**
- **Current Statistical Reporting**
- **Uses for Current Statistical Reports**
- **Possibilities of more detailed national reports**
- **Risks and mitigation**

GOAL OF THIS PRESENTATION



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- **How can CSLP improve its services to stakeholders and students by adopting statistical reporting used at the provincial level?**
- **What lessons can be learned from other jurisdictions?**
- **How can a single federal dataset help students and stakeholders?**

CURRENT STATISTICAL REPORTING

- **CSLP: Annual Report and Statistical Review**
 - Provides overview of total loans:
 - Annual report also provides one-location source on financial review
 - Data breakdown includes:
 - By Jurisdiction (Provincial)
 - By Institution type (University, College, Private)
 - By Age Group
 - By Level of Study
- **Advantages:**
 - High level data is crucial for long-term planning
 - Financial review makes costing of policy advice possible

CURRENT STATISTICAL REPORTING

- **BC Student Loans Report**
 - Data by proportion paid in full/good standing/default
 - Data by institution size
 - Data by program area cluster (field of study)
- **Advantages:**
 - BC is the only jurisdiction providing field of study generalized statistics
 - Allows better measurement of labour market demand
 - Additional details on sub-categories of payment provide useful clarity

CURRENT STATISTICAL REPORTING

- **Ontario Student Loans Report**
 - Data by institution type (4 categories: University, College, Private, and Others)
 - Student information: Withdrawal/Non-withdrawal status
 - Data by institution
 - Data by institutional program
- **Advantages:**
 - Institutions can be held accountable
 - Students can compare outcomes between similar programs in different schools
 - Measuring withdrawal/non-withdrawal status adds clarity to default statistics

USES FOR STATISTICAL REPORTS

Accountability for institutions

- BC/Ontario Data: Repayment statistics are used as the basis for holding schools accountable, especially among private institutions, to determine eligibility for loans (BC is transitioning to using CSLP data)
- Even without official accountability, publication of statistics adds pressure on schools to improve their outcomes.

Indicators of demand for level and fields of study

- Data serves as evidence for areas of under-supply and over-supply in the labour market

Field of study selection for students:

- Additional data helps inform student choice

FUTURE USES OF EXPANDED REPORTS

Interprovincial comparisons:

- More detailed data would allow more thorough comparison of provincial policies, especially for provinces not currently issuing detailed reports

Federal-level accountability for private institutions

- Having data on institution-level defaults creates pressure on institutions to improve outcomes

Incentivizing employment transitions for schools

- Employment status is the main driver of default or repayment; data creates pressure on all institutions to prioritize post-grad employment.

Improving data on best practices

- Bringing together more data across the country means programs can be better compared

RISKS AND RISK MITIGATION

- **Risks:**
 - Penalizing Institutions and Programs for High-Risk Students
 - Penalizing Institutions in Economically Depressed Regions
 - Exaggerating risks in small-entry programs
- **Risk Mitigation:**
 - Supporting data: Financial statistics on applicants, other data points – local job data, for example
 - Longitudinal data: Comparing results over multiple years.

THANK YOU



Questions?

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